



GSTN issued some new features in GST portal and GST return

- **Upcoming Changes in Table 12 format of GSTR-1 Return:** A new entry “Rate of Tax” to replace “Total Value” in column (6) of Table 12 of GSTR-1. Thus, HSN code is to be reported Rate wise w.e.f 1st April, 2021.
- **Change in number of digits of HSN code to be reported:** On the basis of Aggregate Turnover of preceding financial year, it is mandatory to report HSN code in Table 12 of GSTR-1 w.e.f. 1st April, 2021 as mentioned below:

| Turnover | Digits of HSN Code | Supplies to be reported in Table 12 |
|--------------------|--------------------|--|
| Upto 5 Crores | Minimum 4 digits | Mandatory reporting for all B2B supplies and exports. B2C supplies are optional. |
| More than 5 Crores | Minimum 6 digits | Mandatory reporting of all supplies. |

- **GSTN enabled new feature to Select Core Business Activity on GST Portal:** The taxpayers are required to select their core business activity only once on GST portal as Manufacturer, Trader or Service Provider and Others based on highest turnover amongst them. The business activity can be changed if selected wrong.

- **New functionality to search HSN/SAC code by Name or Code on GST Portal:** The GSTN has enabled new functionality to search HSN/SAC code by Name or Code on GST Portal. It can be accessed by clicking **SERVICES> USERSERVICES> SEARCH HSN CODE.**
- **“RESET” option is enabled in GSTR-1 on the GST Portal:** The GSTN has enabled the “RESET” option in GSTR-1/IFF on the GST portal. It can be used for deleting all saved data saved in particular GSTR-1 if not submitted or filed.
- **E-Invoicing mandatory for taxpayers having turnover more than Rs. 50 Crores:** The CBIC has reduced the aggregate turnover limit for e-invoicing from Rs. 100 crores to 50 crores w.e.f. 1st April, 2021 vide **Notification No. 05/2021- Central Tax dated March 8, 2021.**

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